

A PERSONAL FINANCE *for PhDs* Workshop

Title: Can You Get Paid to Go to Grad School—and Will It Be Enough? [Part 1 of *Set Yourself Up for Financial Success in Graduate School*]

Description: Sufficient financial support is vital for a PhD student to thrive academically and personally, but how can you ensure that you matriculate into such a program? It starts with curating your list of schools and fellowships to apply to with an eye to the finances. This workshop explains the funding models for graduate school (assistantships, fellowships, etc.), why you should apply for external fellowships, and how to identify fellowships. It also shows you how to uncover the stipends for each of the PhD programs on your application list and compare the stipend to the local cost of living.

Audience: Prospective domestic graduate students who expect to receive a stipend, e.g., college seniors, postbacs

Timing: Summer or early fall

Length: 1 hour

Format: Live in person or remote

Cost: Speaking fee of \$2,500 for up to 50 participants; travel costs are additional

Outcomes: Participants will be equipped to discover and evaluate how graduate programs are funded in their field and whether the stipend is sufficient to live in that city. They will also understand the advantages of fellowship income and how to identify fellowships to apply to.

University-Specific Tailoring: None

Pre-Seminar Audience Prep: None

Start of Seminar Assessment: How well do you understand the type and degree of funding offered in your field?

Peer Interaction
 PFforPhDs Tool
 External Tool Rec
 Solo Work
 Decision Prompt
 PFforPhDs Example
 Content Rec

Outline (Q&A Throughout)							
How grad school funding offers are structured (in your field)	P	W (2)				✓	
Applying for fellowships	L	W	✓			✓	B
The stipend vs. cost of living for each program you're applying to		S	✓				

Peer Interaction (P: Real-Time Anonymous Poll, D: Small Group Discussion, L: Large Group Discussion); PFforPhDs Tool (W: Worksheet, S: Spreadsheet, N: Notes Page); External Tool Recommendation; Time for Solo Work; Decision or Next Steps Prompt; PFforPhDs Example (from the Podcast); Content Recommendation (B: Book, P: Podcast, W: Website, O: Other)

End of Seminar Assessment: How well do you understand the type and degree of funding offered in your field?