

A PERSONAL FINANCE *for PhDs* Workshop

Title: Your Financial Orientation to Graduate School

Description: Your finances will look different in graduate school than they did in undergrad or when you had a full-time job, especially if you are new to the US. This workshop will show you the downstream effects of the type of funding you receive on your time, cash flow, and taxes. You will also learn the best practices for your checking, savings, and investment accounts; managing your credit; and budgeting and frugality. Student loan acquisition, deferment, and repayment will also be discussed.

Audience: First-year graduate students who receive stipends; domestic and international

Timing: Near the start of the academic year, e.g., during orientation

Length: 1 hour

Format: Live in person or remote

Cost: Speaking fee of \$2,500 for up to 50 participants with an escalation for larger groups; travel costs are additional

Outcomes: Participants will learn the connection between their type of funding and how they spend their time, when and how much they are paid, and their taxes. They will also learn the best practices in money management regarding bank accounts, credit and credit cards, investment accounts, and planning for the short- and long-term.

University-Specific Tailoring: University policies on pay periods/dates for different funding sources and 403(b)/457 eligibility; availability of a credit union.

Pre-Seminar Audience Prep: None

Start of Seminar Assessment: How confident are you in your ability to manage your money during graduate school?

Outline (Q&A Throughout)	Peer Interaction	PFforPhDs Tool	External Tool Rec	Solo Work	Decision Prompt	PFforPhDs Example	Content Rec
How graduate school is funded <ul style="list-style-type: none"> • Assistantships (research, teaching, other) • Fellowships and grants 	P	W		✓	✓	✓	
Pay periods, taxes, and out-of-pocket education expenses		W					
Credit and credit cards	L		✓			✓	
Bank accounts and investment accounts	L		✓			✓	B
Budgeting, particularly for irregular expenses		W				✓	
Frugality (short-term and long-term)						✓	B
Student loans <ul style="list-style-type: none"> • Acquisition • Deferment vs. repayment under SAVE 		W	✓			✓	

Peer Interaction (P: Real-Time Anonymous Poll, D: Small Group Discussion, L: Large Group Discussion); PFforPhDs Tool (W: Worksheet, S: Spreadsheet, N: Notes Page); External Tool Recommendation; Time for Solo Work; Decision or Next Steps Prompt; PFforPhDs Example (from the Podcast); Content Recommendation (B: Book, P: Podcast, W: Website, O: Other)

End of Seminar Assessment: How confident are you in your ability to manage your money during graduate school?